



Date : November 9, 2018

Source : Danen Technology Corporation

Danen announced October 2018 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of October 2018 with NT\$29.04 million.

(TWD in Millions)	2018	2017	MoM (+%)	YoY (+%)
October	29.04	100.08	1695.64%	-79.19%
Jan.-Oct.	472.01	716.21		-34.10%

The weak demand of solar market continued and the price of supply chain stayed low with dropping trend at October. Although the sales revenue of the company recovered significantly when compared with last month, the market condition was still difficult and the company will hold the strictly selecting orders strategy in response to such industrial depression.

The National Energy Administration of China announced the subsidy will go on during the period of “13th 5-year plan”, which lead the solar market seems to come with recovery. However, it still need to be observed that the market will restore to the condition with balance of demand and supply and price rising. The company will continuously execute the strategy of strictly selecting orders, keep cash for maintaining the stable finance, and aggressively search potential target out of solar industry.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.